

LAWS OF GUYANA

SUGAR INDUSTRY SPECIAL FUNDS (SPECIAL
PROVISIONS) ACT

CHAPTER 69:08

Act
12 of 1972

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*Sugar Industry Special Funds
(Special Provisions)*

Note

on

Subsidiary Legislation

This Chapter contains no subsidiary legislation.

CHAPTER 69:08

SUGAR INDUSTRY SPECIAL FUNDS (SPECIAL PROVISIONS) ACT

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement.
2. Special provisions relating to the *ex gratia* payment of pensions.

12 of 1972

An Act to make special provision for the making of disbursements out of the Special Funds established by the Sugar Industry Special Funds Act as *ex gratia* payment of pensions to labour workers in the sugar industry.

[29TH SEPTEMBER, 1969]

WHEREAS by mutual agreement between the Government and the Sugar Producers' Association the Sugar Industry Special Funds Act (Cap. 69:03) was enacted in 1947 for the purpose of regulating the Special Funds established by that Act;

AND WHEREAS in 1967 a Commission of Inquiry appointed by the Government to inquire into all aspects of the Sugar Industry in Guyana recommended that the *ex gratia* payment of pensions to labour workers in the sugar industry should be made out of the Price Stabilisation Fund partly from monies to be made available to that Fund from the Sugar Industry Rehabilitation Fund, and partly from future annual contributions to the Price Stabilisation Fund;

AND WHEREAS the Government and the

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Association have accepted the aforesaid recommendation:

BE IT, THEREFORE, enacted as follows—

Short title.

1. This Act may be cited as the Sugar Industry Special Funds (Special Provisions) Act.

Special provisions relating to the *ex gratia* payment of pensions.
c. 69:03

2. Notwithstanding anything to the contrary in the Sugar Industry Special Funds Act, it shall be lawful for the Committee appointed under section 8(1) of that Act to control and administer the Sugar Industry Rehabilitation Fund to make disbursements not exceeding in the aggregate five million dollars out of that Fund to the Sugar Industry Price Stabilisation Fund and for disbursements to be made out of the last-mentioned Fund by the said Committee, for the purpose of making *ex gratia* payments of pensions to labour workers in the sugar industry within the meaning of the said Act who, at the time of their retirement, were not eligible to receive old age pensions under the National Insurance and Social Security (Benefit) Regulations.

c. 36:01